

To: Business Editor (For immediate release)

# Sinolink to Distribute in Specie of Enerchina Shares Held As Special Interim Dividend

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## Simplify Corporate Structure by Focusing Resources on Property Business

(Hong Kong, 16 October 2007) – Sinolink Worldwide Holdings Ltd. ("Sinolink" or the "Group", SEHK: 1168) announced a special interim dividend to be satisfied by way of a distribution in specie ("Distribution") of Enerchina Holdings Limited ("Enerchina", SEHK: 622) Shares held by the Group to the shareholders whose names appear on the register and branch register of members of the Group in the proportion of 13 Enerchina Shares for every 20 Shares held by qualifying shareholders.

Sinolink currently owns and controls an aggregate of 2,195,681,295 Enerchina Shares, representing approximately 45.81% of the issued share capital of Enerchina. Up to 16 October 2007, an aggregate of 2,116,943,026 Enerchina Shares will be distributed, representing approximately 44.17% of the issued share capital of the Group.

Following Distribution, Enerchina will cease to be an associated company of the Company and equity accounting will cease to be applied to Enerchina.

As at the date of today's announcement, there are 3,256,835,424 Sinolink Shares in issue. On the basis that there is no change in the issued share capital of the Company up to the record date, an aggregate of 2,116,943,026 Enerchina Shares will be distributed pursuant to the Distribution.

Mr. Ou Yaping, Chairman of Sinolink, said, "We are excited to witness the progressive transformation of the Group into a focused property development company. The distribution further affirms our determination of becoming a property development specialized company, while redirecting our entire focus of resources and management attention on real estate business. It also allow our shareholders the benefit of owning and exercising the Enerchina Shares at their own discretion more directly."

Mr. Ou added, "Going forward, we believe that the distribution will further clarify the respective business strategies and structure of Sinolink and Enerchina. We expect that the capital markets can now better value the distinct businesses of Sinolink and Enerchina and fully reflect their underlying value."

The aggregate market value of the Enerchina Shares to be distributed is HK\$952,624,000, which equates to a dividend of approximately HK\$0.29 per share as at 16 October 2007.

### **TENTATIVE TIMETABLE**

Activities	2007
Last day of dealings in the Shares on a cum-entitlement basis	31 October
Commencement of dealings in the Shares on an ex-entitlement basis	1 November
Latest time for lodging transfer of the Shares in order to qualify for entitlement pursuant to the Distribution	2 November 4:30 p.m
Closure of the register and branch register of members of the Company	5 November to 7 November (both dates inclusive)
Record Date	7 November
Re-opening of the register and branch register of members of the Company	8 November
Posting of the share certificates of the Distribution Shares	13 November

### About Sinolink Worldwide Holdings Limited (SEHK: 1168)

Sinolink Worldwide Holdings Limited is principally engaged in premier property development and property investment in first tier cities in China, namely Shenzhen and Shanghai, with plans to expand to Beijing. Its main development projects include Sinolink Garden and Mangrove West Coast in Shenzhen and RockBund in Shanghai. The company was listed on the main board of the Stock Exchange of Hong Kong Limited since 1998 and is currently one of the 200 Hang Seng Composite constituent stocks. It is also one of the 86 listed companies in the Hang Seng Mainland Composite.

Company website: <u>www.sinolinkhk.com</u>

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Released by **PR ASIA Consultants Limited** for and on behalf of **Sinolink Worldwide Holdings Limited**. For further information, please contact:

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